

Capital Projects - Outturn, 2015-16 update

Planning Ahead - The following Culture Heritage & Libraries projects may require between £8.1802m and £13.1302m of capital expenditure in the next 5 years.

Brief description of potential project	Estimated cost	Expended to 31 March 2016	Indicative source of funding	Indicative timetable for project
Tower Bridge High Level Walkway Roof Coverings	£300k - 500k	£0	Bridge House Estates	Detailed Options Appraisal Report will be submitted to relevant committees in July 2016.
Tower Bridge Engine Rooms, Reception & Gift Shop	£320k	£3k	Bridge House Estates	Works now expected to be undertaken in 2016/17 following completion of the Bridgmaster's House Project
Lord Mayor's Show Historic Carriages Refurbishment(Phase 1)	£267,200	£2k	City's Cash	Works to be completed between the 2015 and 2016 shows. Investigations will inform the need for further phases of works
Monument Residual Works	£108k	£3k	City's Cash	Planned to complete in February 2017
Shoe Lane Library Transformation	Up to £250k	£8k	City Fund	Planned for completion during 2016
Barbican Library Transformation	£250k – £5m	£0	City Fund	Work has been halted due to pressures on internal resources and until further clarity is available in relation to the wider development of the Cultural Hub.
Libraries and LMA IT and Infrastructure	£100k	£100k	City Fund	Implementation to be completed by March 2016

London Metropolitan Archives Roof Renewal	£1,585k	£42k	City Fund	Planned to complete during 2016/17
London Metropolitan Archives Future Accommodation Planning	Up to £5m	£0	City Fund	Overall Programme July 2015 to February 2016, with potential to lead on to a longer substantive capital project